

COMAL APPRAISAL DISTRICT

**900 S. Seguin Avenue
New Braunfels, TX 78130**

**Rufino H. Lozano
Chief Appraiser**

The Comal Appraisal District gives public notice of the capitalization rate to be used for the 2020 appraisal year to value properties receiving exemptions under Low Income Housing pursuant to Sec. 11.1825 of the Texas Property Tax Code. A capitalization rate of 9% will be used to value these properties. However, adjustments may be made based on the individual characteristics and the information provided to the chief appraiser as required under sections 11.1825 and 11.1826.